

# International commitments and opportunities for Chile in the use of cooperative approaches

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## Goals of the Paris Agreement



Mitigation



Adaptation



Means of implementation



## Goals of the Paris Agreement



### Mitigation



Adaptation



Means of Implementation

"Holding the increase in the global average temperature to well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change"



## Cooperative Approaches (art. 6)

## Among Parties (6.2)

- Transfer of ITMOS
- Promotion of Sust Development, Env. Integrity, Transparency
- Robust accounting

## Sustainable Development Mechanism (6.4)

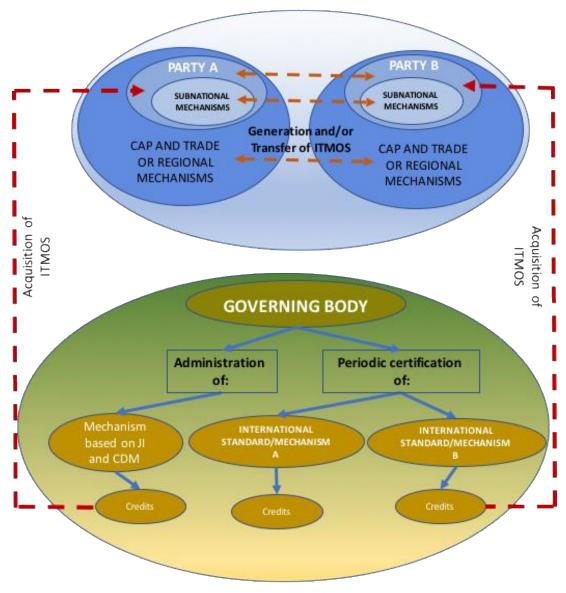
- Contribute to emissions reductions and sustainable development.
- To help in the implementation of NDCs
- Rules defined by CMA.

#### Non-Market Approaches (6.8)

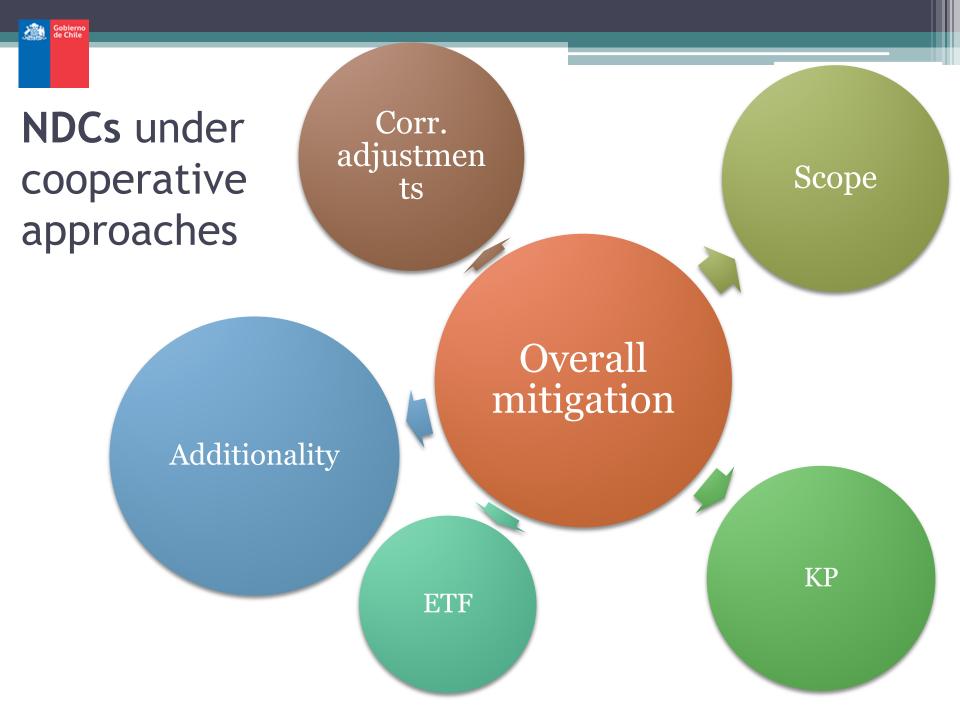
- Holistic approach
- To increase ambition (not only mitigation)
- Framework and Work
   Program created.



#### **COOPERATIVE APPROACHES UNDER 6.2**



MECHANISM UNDER 6.4





### Chile's NDC



30% reduction by 2030, intensity target

"Chile does not rule out participating in international carbon markets"

"Chile will give priority to the compliance of the commitments as expressed in its NDC"

#### > COMPROMISOS DE REDUCCIÓN DE EMISIONES DE GEI EN AMÉRICA LATINA HONDURAS ♥ 15% BELICE Compromiso basado en Comparado a las emisiones acciones sectoriales proyectadas al 2030 (BAU\*) VENEZUELA 20% Comparado a las emisiones provectadas al 2030 (BAU\*) MÉXICO 25%-40% Comparado a las emisiones proyectadas al 2030 (BAU\*) PANAMÁ COLOMBIA ○ 20%-30% Compromiso basado en Comparado a las emisiones acciones sectoriales proyectadas al 2030 (BAU\*) **GUATEMALA** Comparado a las emisiones **GUYANA** provectadas al 2030 (BAU\*) Compromiso basado en acciones sectoriales EL SALVADOR COSTA RICA 25% Compromiso basado en Al 2030 comparado al 2012 **SURINAME** acciones sectoriales (emisiones totales) Compromiso basado en acciones sectoriales ECUADOR **20.4%**-45.8% Comparado a las emisiones proyectadas al 2025 (BAU\*) (Sólo sector energía) BRASIL 37% Al 2025 comparado al 2005 (em. totales) **LEYENDA** PERÚ 20%-30% Comparado a las emisiones Reducción comparada a un proyectadas al 2030 (BAU\*) año pasado PARAGUAY 10%-20% Comparado a las emisiones Reducción comparada a un proyectadas al 2030 (BAU\*) escenario BAU\* **BOLIVIA** No indica reducción Compromiso basado en acciones sectoriales URUGUAY Compromiso incondicionado Metas de reducción de intensidad (con recursos propios del país) de GEI por sectores comp. al 1990 Compromiso condicionado CHILE 30%-45% (con apoyo internacional) Al 2030 comparado al 2007 (emisiones por PBI) ARGENTINA 15%-30% \*BAU: Escenario "Business as Usual" Comparado a las emisiones (todo sigue igual) proyectadas al 2030 (BAU\*) La reducción de GEI del país se hará en

Incluye las INDCs presentadas hasta el 01 de junio de 2016

comparación al nivel de emisiones proyectado al 2030 bajo un escenario de crecimiento en el cuál no se implementarían

acciones de mitigación.



## Current spaces for the use of cooperative approaches

- Kyoto Protocol (JI, CDM)
- CORSIA
- JCM



# Additional spaces for the implementation of cooperative approaches?

- IMO?
- ETS linkages?
- Technology transfers?
- Regional integration?
- Free Trade Agreements?



## The road to 2020 and beyond

- Art. 6: Opportunities in light of the implementation rules approved in COP24
- Implementation of carbon tax
- Updating of NDC
- PMR
- Pacific Alliance
- Updating of the Association Agreement Chile -EU.



## Thank you

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